

LOANS DENOMINATED IN FOREIGN CURRENCY LEVERAGE AN ADDITIONAL SOURCE OF FUNDING

When managing your global business, you may need to obtain financing for acquisitions, capital investment or working capital that is denominated in a currency other than U.S. dollars. A foreign currency loan can provide a hedge on foreign assets and can reduce cross-border funding transactions.

PNC DELIVERS

PNC can provide U.S. dollar-functional companies and their foreign subsidiaries with short- and long-term foreign currency loans. These loans are made in freely convertible currencies with the same flexibility as a domestic loan, using a competitive foreign currency exchange rate.

OVERVIEW OF A FOREIGN CURRENCY LOAN

- Provides a hedge to your company's foreign assets by creating a matched liability against a foreign asset
- Allows for a single source of funding, eliminating the need for multiple credit lines with foreign-based banks
- Offers loan rates that are either fixed or floating to match your desired capital structure
- Integrates with interest rate caps, collars or swaps to more effectively manage interest rate risk and currency fluctuations

ALTERNATIVES TO FOREIGN CURRENCY LOANS

- **Foreign exchange swap** — Allows you to fund an inter-company loan on a hedged basis using a spot and forward contract
- **Cross-currency swap** — Allows you to fund a loan in one currency and pay principal and interest in another currency, while helping to manage currency and interest rate fluctuations

PNC'S FOREIGN EXCHANGE SALES AND TRADING DESKS

Atlanta: 1-855-852-4700

Boston: 1-888-627-8703

Charlotte: 1-855-543-4026

Chicago: 1-866-245-4696

Cleveland: 1-800-622-7400

Dallas: 1-855-852-4700

Denver: 1-844-763-0006

Detroit: 1-800-362-1066

Houston: 1-713-345-1580

Indianapolis: 1-800-622-7410

Milwaukee: 1-844-290-1442

Philadelphia: 1-888-627-8703

Pittsburgh: 1-800-723-9106

Washington, D.C.: 1-877-856-6957



READY TO HELP

At PNC, we combine a wide range of financial resources with a deep understanding of your business to help you achieve your goals. To learn more about how we can bring ideas, insight and solutions to you, please call PNC's Foreign Exchange group or visit pnc.com/fx.

The information contained herein ("Information") was produced by an employee of PNC Bank, National Association's ("PNC Bank") foreign exchange and derivative products group. Such Information is not a "research report" nor is it intended to constitute a "research report" (as defined by applicable regulations). The Information is of general market, economic, and political conditions or statistical summaries of financial data and is not an analysis of the price or market for any product or transaction. Under no circumstances should the Information be considered trading advice or a recommendation or solicitation to buy or sell any products or services or a commitment to enter into any transaction. This document and the Information it contains is intended for informational purposes only, and should not be construed as legal, accounting, tax, trading or other professional advice. You should consult with your own independent advisors before taking any action based on the Information. The Information is gathered from sources PNC Bank believes to be reliable and accurate at the time of publication and are subject to change without notice. PNC Bank makes no representations or warranties regarding the Information's accuracy, timeliness, or completeness. All performance, returns, prices or rates are for illustrative purposes only. Markets do and will change. Actual results will vary, and may be adversely affected by exchange rates, interest rates, commodity prices or other factors.

PNC and PNC Bank are registered marks of The PNC Financial Services Group, Inc. ("PNC"). Foreign exchange and derivative products are obligations of PNC Bank, Member FDIC and a wholly owned subsidiary of PNC. Foreign exchange and derivative products are not bank deposits and are not FDIC insured, nor are they insured or guaranteed by PNC Bank or any of its subsidiaries or affiliates.

Bank deposit, treasury management and lending products and services are provided by PNC Bank, Member FDIC.

©2022 The PNC Financial Services Group, Inc. All rights reserved.

CIB CM PDF 0821-089-1895301-RE

pnc.com/fx

